From the Chairman and the CEO

Dear Friends and Supporters:

The time for a cure for HIV has come. Once unthinkable, the idea that this might be possible has steadily gained currency among the scientific community. Our belief in the possibility of a cure has been unshakable for more than a decade, and in 2011 we awarded more than $6.8 million to leading AIDS researchers worldwide, many of them focused on cure-related studies.

A guiding principle at amfAR is to take on the most intractable challenges by bringing the best minds together. Our ARCHE program—amfAR Research Consortium on HIV Eradication—is a prime example of this. We formed ARCHE in 2010 to support and encourage teams of scientists to collaborate in pursuit of a cure. Already the consortium is generating exciting new data, new clinical studies, new partnerships, and new optimism about a cure. We aim to build on this momentum, investing heavily in this flagship initiative in the months and years ahead.

Our policy program and international initiatives are similarly underpinned by the idea that progress on AIDS is best advanced when people work together, not in isolation. Our TREAT Asia program, now in its 12th year, is widely regarded as a model of regional cooperation on HIV/AIDS. In the advocacy arena, we remain both a leader and a partner on the big issues affecting people living with or at risk of HIV in the U.S. and around the world.

As always, the key to successful collaboration is you. None of our work or our progress can happen without the sustained generous support of the individuals, foundations, corporations, and associations that believe in what we do. We are immensely grateful to every one of our donors and we hope you will continue to stand with us as we endeavor to write the final chapter on HIV/AIDS.

With gratitude,

Kenneth Cole
Chairman of the Board

Kevin Robert Frost
Chief Executive Officer
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<td>- Scientific Advisory Committee</td>
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<td>- Program Advisory Council</td>
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<td>- Management Group</td>
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</tbody>
</table>

amfAR, The Foundation for AIDS Research, is dedicated to ending the global AIDS epidemic through innovative research.
amfAR in 2011: Program Highlights

Research

- amfAR awarded more than $3 million in grants and fellowships to 26 researchers in 2011. Many of these awards were for cure-focused studies aimed at answering critical questions such as how, where, and why does HIV persist in infected people—even while they are on antiretroviral medication.

- amfAR continues to advance cure research through its amfAR Research Consortium on HIV Eradication (ARCHE). Marking its second year in 2011, ARCHE has already created an impressive web of partnerships that are advancing knowledge of the virus and how it might be eradicated.

- In April, amfAR co-sponsored a think tank in Baltimore that brought together more than 50 leading academic researchers, government scientists, regulators, and community advocates to identify steps that can be taken to hasten the progress of cure-related research.

- amfAR Vice President and Director of Research Dr. Rowena Johnston co-chaired—with Nobel Prize-winning scientist Dr. Françoise Barré-Sinoussi—“Controversies in HIV Cure Research,” a panel discussion held in July in conjunction with the International AIDS Society conference in Rome.

- Research studies make the greatest impact on the AIDS field and on the broader scientific community when they are published in scientific journals. In 2011, 40 scientific publications resulted from amfAR-funded research.

TREAT Asia

- TREAT Asia (Therapeutics Research, Education, and AIDS Training in Asia) is a network of clinics, hospitals, and research institutions working with civil society to ensure the safe and effective delivery of HIV/AIDS treatments throughout Asia and the Pacific. Facilitated by amfAR, TREAT Asia seeks to strengthen HIV/AIDS care, treatment, and management skills among health care professionals through education and training programs developed by experts in the region.

- Representing more than 5,000 HIV-positive children in Asia, TREAT Asia’s Pediatric Network includes 20 sites in seven countries; these sites share information and best practices in an effort to improve the quality of pediatric care in the region.

- In 2011, the US National Institutes of Health (NIH) renewed a major research grant to support TREAT Asia’s work in the Asia-Pacific region for a second five-year period. This grant will continue funding one of the very few studies providing information on the treatment outcomes of HIV-infected patients in Asia.

- At the International AIDS Society Conference in July 2011 in Rome, Italy, several TREAT Asia network members and partners presented their research findings. In addition, TREAT Asia was a scientific co-sponsor of the 3rd International Workshop on HIV Pediatrics, which preceded the conference.

Public Policy

- amfAR’s public policy office in Washington, D.C., educates policy makers, the media, and the public about evidence-based policies to address HIV/AIDS in the U.S. and around the world. In 2011, amfAR continued to promote rational AIDS-related policies based on the most current scientific knowledge.

- In January, amfAR sponsored a congressional briefing, “Ending the Cycle of Mother-to-Child Transmission of HIV/AIDS,” bringing together a panel of experts from the U.S. government, foundations, and NGOs in Washington, D.C., to highlight the challenges that stand in the way of completely eradicating mother-to-child HIV transmission.
• Another congressional briefing, held in March and titled “Accelerating an HIV Prevention Revolution: A Roadmap,” focused on the importance of employing multiple strategies in order to stem the tide of new infections. Panelists included amfAR’s Senior Policy and Medical Advisor Dr. Susan J. Blumenthal, and Kevin Fenton, director of the National Center for HIV/AIDS, Viral Hepatitis, STD, and TB Prevention (NCHHSTP) at the Centers for Disease Control and Prevention.

• In July, amfAR organized a high-level conference that brought together many of the biggest names in HIV research, policy, and advocacy. Titled “Making AIDS History: Ending the Epidemic,” the conference featured Hardball’s Chris Matthews in a discussion on the future of AIDS research with NIAID Director Dr. Anthony Fauci, a panel discussion on advocacy moderated by NPR’s Cokie Roberts, and remarks by Congressional leaders including House Democratic Leader Nancy Pelosi, Representatives Barbara Lee, Henry Waxman, Nita Lowey, and Jim Himes, Senator Kirsten Gillibrand, Kenneth Cole, and Whoopi Goldberg.

MSM Initiative

• In an effort to reduce rates of HIV infection and transmission among MSM in resource-limited countries and to increase access to HIV treatment and care, amfAR established the MSM Initiative in 2007. In 2011, amfAR made community awards totaling more than $700,000 to 44 organizations throughout its five target regions: Africa, Asia-Pacific, the Caribbean, Eastern Europe and Central Asia, and Latin America. The awards support the work of grassroots groups working to reduce the spread and impact of HIV among MSM in hard hit regions of the developing world.

• In 2011, amfAR and Johns Hopkins University worked together to compile and edit a global report—titled “Achieving an AIDS-Free Generation for Gay Men and Other MSM”—which found that resources dedicated to addressing the epidemic among MSM were grossly insufficient, and that funding intended for this population was often diverted away from MSM-related services.

• In 2011, the MSM Initiative collaborated with the Public Policy office to launch the Global Advocacy Corps, a small grants program formed to affect national and donor policy. The goal is to make national responses to HIV/AIDS better funded, more strategic, more ambitious in terms of public health impact, and more focused on outcomes for individuals and communities affected by HIV/AIDS. Two Global Advocacy Corps Awards were made to groups in Kenya and Namibia in 2011.

Public Information

• amfAR continued to work closely with the media in 2011 to raise the profile of HIV/AIDS, both domestically and internationally, and to help ensure the accuracy of AIDS press coverage. Articles and reports involving amfAR were carried in numerous media outlets, including The New York Times, The Wall Street Journal, The Washington Post, New York magazine, Reuters, Bloomberg News, and The Huffington Post.

• Major news outlets including The New York Times, The Wall Street Journal, the Financial Times, and PBS NewsHour sought commentary from amfAR’s leadership for their reports on the landmark iPrEx pre-exposure prophylaxis study announced in November 2010.

• amfAR has long benefited from the voices and the visibility of prominent spokespeople such as the late Dame Elizabeth Taylor, who passed away in March 2011. In 2011, these supporters included amfAR’s Global Fundraising Chairman Sharon Stone, amfAR ambassadors Cheyenne Jackson, Milla Jovovich, Liza Minnelli, and Michelle Yeoh, as well as Janet Jackson, Heidi Klum, Alan Cumming, Richard Gere, Whoopi Goldberg, and others.

• amfAR publishes a wide range of educational materials, program reports, and periodicals in an effort to communicate the Foundation’s message and the need for AIDS research. Periodicals produced in both print and electronic formats in 2011 included: Innovations, amfAR’s newsletter; the TREAT Asia Report, distributed widely to an international audience; and a monthly email newsletter distributed to more than 40,000.
The projects listed below were awarded amfAR funding during the period October 1, 2010 through September 30, 2011.

**amfAR RESEARCH CONSORTIUM ON HIV ERADICATION (ARCHE)**

**Disulfiram to accelerate decay in HIV reservoirs in ART treated patients**
Principal Investigator: Adriana Andrade, M.D., M.P.H.
Johns Hopkins University
Baltimore, MD
$112,000

**Induction of latent HIV provirus by disulfiram**
Principal Investigator: Jonathan Karn, Ph.D.
Case Western Reserve University
Cleveland, OH
$39,800

**Inflammation and HIV persistence**
Principal Investigator: Joseph McCune, M.D., Ph.D.
Collaborating Investigator: Steven Deeks, M.D.
University of California San Francisco
San Francisco, CA
$270,000

**Comparing methods to measure reservoir size**
Principal Investigator: Una O’Doherty, M.D., Ph.D.
Trustees of the University of Pennsylvania
Philadelphia, PA
$120,000

**Characterizing and targeting persistent HIV viremia**
Principal Investigator: Sarah Palmer, Ph.D.
Swedish Institute for Infectious Disease Control
Solna, Sweden
Collaborating Investigator: Frederick Hecht, M.D.
University of California San Francisco
San Francisco, CA
$270,000

**Using approved drugs to target latent HIV**
Principal Investigator:
Robert F Siliciano, M.D., Ph.D.
Collaborating Investigator:
Janice E. Clements, Ph.D.
Johns Hopkins University
Baltimore, MD
$270,000

**Comparison of assays to measure viral reservoirs in HIV eradication**
Principal Investigator: Janet Siliciano, Ph.D.
Johns Hopkins University
Baltimore, MD
$319,147

**2011 RESEARCH FELLOWSHIPS, GRANTS, AND AWARDS**

MATHILDE KRIM FELLOWS IN BASIC BIOMEDICAL RESEARCH

**Optimizing Treatment**

**LPS, immune activation and liver disease in HIV-HBV co-infection**
Megan Crane, Ph.D.
Monash University
Melbourne, Australia
$125,000

**Preventing HIV Transmission**

**Structural and functional analysis of HIV-1 gp120-gp41 interaction**
Andres Finzi, Ph.D.
Dana-Farber Cancer Institute, Inc.
Boston, MA
$125,000

**Université de Montréal, Centre de Recherche du CHUM**
Montréal, Canada
$80,000 (Phase II)

**Identification of host proteins required for TRIM5α function.**
Thomas Gramberg, Ph.D.
Virologisches Institut-Universitätsklinikum Erlangen
Erlangen, Germany
$79,916 (Phase II)

**Determination how HIV-1 Vpu antagonizes the antiviral protein Tetherin**
Matthew McNatt, Ph.D.
The Aaron Diamond AIDS Research Center
New York, NY
$125,000

**Evaluation of the immunonicity of ‘evolved’ stable HIV-1 Env trimers**
Rogier Sanders, Ph.D.
Academic Medical Center of the University of Amsterdam
Amsterdam, Netherlands
$62,675 (Phase II)

**Using approved drugs to target latent HIV**
Principal Investigator:
Robert F Siliciano, M.D., Ph.D.
Collaborating Investigator:
Janice E. Clements, Ph.D.
Johns Hopkins University
Baltimore, MD
$270,000

**Comparison of assays to measure viral reservoirs in HIV eradication**
Principal Investigator: Janet Siliciano, Ph.D.
Johns Hopkins University
Baltimore, MD
$319,147

**RESEARCH FELLOWSHIPS**

**Pursuing HIV Eradication**

**Characterization of HIV in the CSF during suppressive therapy**
Viktor Dahl, M.D.
Swedish Institute for Infectious Disease Control
Karolinska Institutet
Solna, Sweden
$124,995

**Blocking latency in resting CD4+ T-cells**
Suha Saleh, Ph.D.
Monash University
Melbourne, Australia
$125,000

**RESEARCH AWARDS**

**Optimizing Treatment**

**Second workshop on curing HIV infection: clinical research issues**
Dana Van Gorder
Project Inform
San Francisco, CA
$10,000
RESEARCH GRANTS

Pursuing HIV Eradication

The role of negative regulators of T cell activation in HIV persistence
Nicolas Chomont, Ph.D.
VGTI-Florida
Port St. Lucie, FL
$120,000

Characterizing the role of immune activation in HIV persistence
Christina Kitchen, Ph.D.
University of California, Los Angeles
Los Angeles, CA
$120,000

Discovery of novel anti-latency drugs by HTS in primary memory T cells
Vicente Planelles, Ph.D.
University of Utah
Salt Lake City, UT
$119,950

Role of intestinal macrophages in HIV persistence
Phillip Smith, M.D.
University of Alabama at Birmingham
Birmingham, AL
$120,000

New avenues for understanding and eradicating the HIV latent reservoir
Didier Trono, M.D.
Ecole Polytechnique Fédérale de Lausanne
Lausanne, Switzerland
$120,000

Natural epigenetic silencing mechanisms, the main hurdle in HIV eradication
Mudit Tyagi, Ph.D.
George Mason University
Manassas, VA
$120,000

2011 TREAT ASIA GRANTS AND AWARDS

The projects listed below were awarded amfAR funding during the period October 1, 2010 through September 30, 2011.

PEDIATRIC RESEARCH

TREAT ASIA PEDIATRIC HIV OBSERVATIONAL DATABASE (TAPHOD)

Saphonn Vonthanak, M.D.
National Center for HIV/AIDS, Dermatology & STD / Cambodia National Institute of Public Health
Phnom Penh, Cambodia
$20,000

Nagalingeswaran Kumarasamy, M.D., M.B.B.S.
YRG Centre for AIDS Research and Education, VHS
Chennai, India
$7,500

Ketut Dewi Kumara Wati, M.D.
Udayana University School of Medicine
Bali, Indonesia
$11,250

Nia Kurniati, M.D.
Cipto Mangunkusumo General Hospital
Jakarta, Indonesia
$7,500

Revathy Nallusamy, M.B.B.S.
Penang Hospital
Georgetown, Malaysia
$2,500

Nik Khairuliddin Nik Yusoff, M.D.
Hospital Raja Perempuan Zainab II
Kelantan, Malaysia
$7,500

Fong Siew Moy, M.D.
Hospital Likas
Kota Kinabalu, Malaysia
$7,500

Kamarul Razali, M.D.
Pediatric Institute, Hospital Kuala Lumpur
Kuala Lumpur, Malaysia
$7,500

Jintanat Ananworanich, M.D.
HIV-NAT / Thai Red Cross AIDS Research Center
Bangkok, Thailand
$15,000

Kulkanya Chokephaibulkit, M.D.
Sriraj Hospital Mahidol University
Bangkok, Thailand
$15,000

Virat Sirisanthana, M.D.
Chiang Mai University-Research Institute for Health Sciences
Chiang Mai, Thailand
$15,000

Rawiwan Hansudewechakul, M.D.
Chiangrai Prachanukroh Hospital
Chiang Rai, Thailand
$20,000

Pagakrong Lumbiganon, M.D.
Khon Kaen University
Khon Kaen, Thailand
$15,000

Khu Thi Khanh Dung, M.D., Ph.D.
National Hospital of Pediatrics
Hanoi, Vietnam
$36,000

Truong Hieu Khanh
Children’s Hospital 1
Ho Chi Minh City, Vietnam
$20,000

Matthew G. Law, Ph.D.
University of New South Wales
Sydney, Australia
$246,127
TREAT ASIA STUDIES TO EVALUATE RESISTANCE – PEDIATRIC (TASER-P)

Nia Kurniati, M.D.
Cipto Mangunkusumo General Hospital
Jakarta, Indonesia
$47,370

Kamarul Razali, M.D.
Pediatric Institute, Hospital Kuala Lumpur
Kuala Lumpur, Malaysia
$47,370

Jintanat Ananworanich, M.D.
HIV-NAT / Thai Red Cross AIDS Research Center
Bangkok, Thailand
$47,370

Prevalence of HPV and intraepithelial neoplasia biomarkers in adolescents
Jintanat Ananworanich, M.D., Ph.D.
HIV-NAT / Thai Red Cross AIDS Research Center
Bangkok, Thailand
$35,000

Optimizing HIV treatment for children in Asia: developing strategies for lifelong care
Praphan Phanuphak, M.D., Ph.D.
HIV-NAT / Thai Red Cross AIDS Research Center
Bangkok, Thailand
$178,698

Pharmacokinetics of abacavir once daily vs twice daily in HIV-infected Thai children
Jintanat Ananworanich, M.D., Ph.D.
Thai Red Cross AIDS Research Center
Bangkok, Thailand
$34,138

Interventions to promote retention in formal school system
Jintanat Ananworanich, M.D.
HIV-NAT / Thai Red Cross AIDS Research Center
Bangkok, Thailand
$10,103

Bone mineral density among HIV-infected adolescents
Kulkanya Chokephaibulkit, M.D.
Siriraj Hospital Mahidol University
Bangkok, Thailand
$20,000 / $5,000 (supplement)

Treatment response of chronic viral hepatitis B to tenofovir and lamivudine-containing antiretroviral regimens in HIV-infected adolescents
Linda Auripibul, M.D.
Chiang Mai University
Chiang Mai, Thailand
$10,308

Social support for children and adolescents with HIV by Community AIDS Service Penang (CASP)
Revathy Nallusamy, M.B.B.S.
Penang Hospital
Georgetown, Malaysia
$9,398

Our Village: Kondal Province Takhmao District, Cambodia
John Tucker
New Hope for Cambodian Children
Kileen, TX
$82,197

Social support for children and adolescents with HIV
Fong Siew Moy, M.D.
Hospital Likas
Kota Kinabalu, Malaysia
$10,000

ADULT RESEARCH

TREAT ASIA HIV OBSERVATIONAL DATABASE (TAHOD)

Saphonn Vonthanak, M.D., Ph.D.
National Center for HIV/AIDS, Dermatology & STD / Cambodia National Institute of Public Health
Phnom Penh, Cambodia
$20,000 / $5,000 (Supplemental Operations Support)

Fu jie Zhang, M.D.
Beijing Ditan Hospital, Capital Medical University
Beijing, China
$20,000 / $5,000 (Supp. Ops. Support)

Patrick Li, M.B.B.S.
Queen Elizabeth Hospital
Hong Kong, China
$20,000 / $5,000 (Supp. Ops. Support)

Yi-Ming Chen, M.D., Sc.D.
National Yang-Ming University
Taipei, China
$20,000 / $5,000 (Supp. Ops. Support)

Nagalingeswaran Kumarasamy, M.D., M.B.B.S.
VHS Centre for AIDS Research and Education, VHS
Chennai, India
$20,000 / $5,000 (Supp. Ops. Support)

Sanjay Pujari, M.D.
Institute of Infectious Diseases
Pune, India
$20,000 / $5,000 (Supp. Ops. Support)

Tuti Parwati Merati, M.D.
Udayana University School of Medicine
Denpasar, Indonesia
$20,000 / $5,000 (Supp. Ops. Support)

Evy Yunihastuti, M.D.
Cipto Mangunkusumo General Hospital
Jakarta, Indonesia
$20,000 / $5,000 (Supp. Ops. Support)

Shinichi Oka, M.D.
National Center for Global Health and Medicine
Shinjuku, Japan
$20,000 / $5,000 (Supp. Ops. Support)

Jun Yong Choi, M.D., Ph.D.
Yonsei University College of Medicine
Seoul, South Korea
$20,000 / $5,000 (Supp. Ops. Support)

Adeeba Kamarulzaman, F.R.A.C.P.
University of Malaya
Kuala Lumpur, Malaysia
$20,000 / $5,000 (Supp. Ops. Support)

Christopher Lee, M.B.B.S., M.R.C.
Sungai Buloh Hospital
Sungai Buloh, Malaysia
$20,000 / $5,000 (Supp. Ops. Support)

Rossana Ditangco, M.D.
Asian Foundation for Tropical Medicine, Inc.
Muntinlupa City, Philippines
$20,000 / $5,000 (Supp. Ops. Support)

Oon Tek Ng, M.B.B.S., M.R.C.P., M.R.H.
Tan Tock Seng Hospital
Singapore, Singapore
$20,000 / $5,000 (Supp. Ops. Support)

Praphan Phanuphak, M.D., Ph.D.
HIV-NAT / Thai Red Cross AIDS Research Center
Bangkok, Thailand
$20,000 / $5,000 (Supp. Ops. Support)

Sasisopin Kiertiburanakul, M.D., M.H.S.
Ramathibodi Hospital, Mahidol University
Bangkok, Thailand
$20,000 / $5,000 (Supp. Ops. Support)

Thira Sirisanthana, M.D.
Chiang Mai University
Chiang Mai, Thailand
$20,000 / $5,000 (Supp. Ops. Support)

Pham Thuy, M.D.
Bach Mai Hospital
Hanoi, Vietnam
$20,000 / $5,000 (Supp. Ops. Support)

Bui Vu Huy, Ph.D., M.D.
National Hospital of Tropical Diseases
Hanoi, Vietnam
$20,000 / $5,000 (Supp. Ops. Support)
## AUSTRALIA HIV OBSERVATIONAL DATABASE (AHOD)

<table>
<thead>
<tr>
<th>Name</th>
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<th>Amount</th>
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<tbody>
<tr>
<td>William Donohue, M.B.B.S.</td>
<td>O'Brien Street Practice, Adelaide, Australia</td>
<td>$2,100</td>
</tr>
<tr>
<td>Mark Kelly, M.B.B.S.</td>
<td>The Prince Charles Hospital, AIDS Medical Unit</td>
<td>$5,775</td>
</tr>
<tr>
<td>Darren Russell, M.D.</td>
<td>Cairns Sexual Health Service, Cairns, Australia</td>
<td>$6,600</td>
</tr>
<tr>
<td>Tim Read</td>
<td>Melbourne Sexual Health Centre, Carlton, Australia</td>
<td>$5,100</td>
</tr>
<tr>
<td>Andrew Carr, M.D.</td>
<td>St. Vincent's Hospital, Darlinghurst, Australia</td>
<td>$7,275</td>
</tr>
<tr>
<td>Anuja Kulatunga</td>
<td>Northern Territory Dept. of Health &amp; Community Services, Sexual Health &amp; Blood Borne Virus Program, Darwin, Australia</td>
<td>$1,575</td>
</tr>
<tr>
<td>Debbie Allen, M.B.Ch.B., Dip. Med.</td>
<td>Northern Sydney Central Coast Area Health Services, Holden Street Clinic, Gosford, Australia</td>
<td>$1,650</td>
</tr>
<tr>
<td>Matthew G. Law, Ph.D.</td>
<td>University of New South Wales, Sydney, Australia</td>
<td>$270,472</td>
</tr>
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## ASIA PACIFIC HIV RESEARCH COLLABORATION: TAHOD AND AHOD

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<thead>
<tr>
<th>Name</th>
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</thead>
<tbody>
<tr>
<td>Tuti Parwati Merati, M.D.</td>
<td>Udayana University School of Medicine, Denpasar, Indonesia</td>
<td>$132,897</td>
</tr>
<tr>
<td>Evy Yunihastuti, M.D.</td>
<td>Cipto Mangunkusumo General Hospital, Jakarta, Indonesia</td>
<td>$128,597</td>
</tr>
<tr>
<td>Praphan Phanuphak, M.D., Ph.D.</td>
<td>HIV-NAT / Thai Red Cross AIDS Research Center, Bangkok, Thailand</td>
<td>$176,248</td>
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## MULTIDISCIPLINARY SERVICES TO ENHANCE HIV TESTING AND LINKAGE TO CARE AMONG MSM

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<tbody>
<tr>
<td>Tuti Parwati Merati, M.D.</td>
<td>Udayana University School of Medicine, Denpasar, Indonesia</td>
<td>$14,500</td>
</tr>
<tr>
<td>Praphan Phanuphak, M.D., Ph.D.</td>
<td>Hospital Raja Perempuan Zainab II, Kota Bharu, Malaysia</td>
<td>$21,500</td>
</tr>
<tr>
<td>Adeeba Kamarulzaman, F.R.A.C.P.</td>
<td>University of Malaya, Kuala Lumpur, Malaysia</td>
<td>$15,500</td>
</tr>
<tr>
<td>Christopher Lee, M.B.B.S., M.R.C</td>
<td>Sungai Buloh Hospital, Sungai Buloh, Malaysia</td>
<td>$27,500</td>
</tr>
<tr>
<td>Rossana Ditangco, M.D.</td>
<td>Asian Foundation for Tropical Medicine, Inc. Muntinlupa City, Philippines</td>
<td>$27,500</td>
</tr>
<tr>
<td>Praphan Phanuphak, M.D., Ph.D.</td>
<td>HIV-NAT / Thai Red Cross AIDS Research Center, Bangkok, Thailand</td>
<td>$15,500</td>
</tr>
<tr>
<td>Somnuek Sungkanuparph, M.D.</td>
<td>Ramathibodi Hospital, Mahidol University, Bangkok, Thailand</td>
<td>$29,100</td>
</tr>
<tr>
<td>Winai Ratanasuwon, M.D.</td>
<td>Siriraj Hospital Mahidol University, Bangkok, Thailand</td>
<td>$19,500</td>
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## TREAT ASIA STUDIES TO EVALUATE RESISTANCE (TASER)

<table>
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<td>Thira Sirisanthana, M.D.</td>
<td>Chiang Mai University, Chiang Mai, Thailand</td>
<td>$28,500</td>
</tr>
<tr>
<td>Mahiran Mustafa, M.D.</td>
<td>Hospital Raja Perempuan Zainab II, Kota Bharu, Malaysia</td>
<td>$21,500</td>
</tr>
<tr>
<td>Pracharee Kantipong, M.D</td>
<td>Chiangrai Prachanukroh Hospital, Chiang Rai, Thailand</td>
<td>$32,500</td>
</tr>
<tr>
<td>Adeeba Kamarulzaman, F.R.A.C.P.</td>
<td>University of Malaya, Kuala Lumpur, Malaysia</td>
<td>$15,500</td>
</tr>
<tr>
<td>Matthew G. Law, Ph.D.</td>
<td>University of New South Wales, Sydney, Australia</td>
<td>$57,265</td>
</tr>
<tr>
<td>Christopher Lee, M.B.B.S., M.R.C</td>
<td>Sungai Buloh Hospital, Sungai Buloh, Malaysia</td>
<td>$27,500</td>
</tr>
<tr>
<td>Winai Ratanasuwon, M.D.</td>
<td>Siriraj Hospital Mahidol University, Bangkok, Thailand</td>
<td>$19,500</td>
</tr>
</tbody>
</table>
Community based treatment support (Bridge Funding)
Tao Cai
AIDS Care China
Hong Kong, China
$10,000

Clinical epidemiology of cancer among PLHA in Taiwan
Yi-Ming Chen, M.D., Sc.D.
National Yang-Ming University
Taipei, China
$35,000 (year 6) / $13,637 (year 5 supplement)

Clinical epidemiology of tuberculosis infection among PLWHA in Taiwan
Yi-Ming Chen, M.D., Sc.D.
National Yang-Ming University
Taipei, China
$104,447

Identifying biomarkers of anal intraepithelial neoplasia in Thai MSM
Nittaya Phanuphak, M.D.
HIV-NAT / Thai Red Cross AIDS Research Center
Bangkok, Thailand
$100,000

Adam’s Love Indonesia
Jintanat Ananworanich, M.D., Ph.D.
Thai Red Cross AIDS Research Center
Bangkok, Thailand
$30,000

Immunological characterization of the neo-vagina in the context of antiretroviral pre- and post-exposure prophylaxis for the prevention of HIV infection in transgender women
Jintanat Anaworanich, M.D., Ph.D.; Frits van Griensven, Ph.D., M.P.H.
Thai Red Cross AIDS Research Center
Bangkok, Thailand
$27,195

Asia Pacific HIV Research Collaboration: cancer studies
Matthew G. Law, Ph.D.
University of New South Wales
Sydney, Australia
$26,655

Asia Pacific HIV Research Collaboration: tuberculosis studies
Matthew G. Law, Ph.D.
University of New South Wales
Sydney, Australia
$68,033

A randomized open-label study of second-line ART
David Cooper, M.D.
University of New South Wales
Sydney, Australia
$100,000

Asia Pacific HIV Research Collaboration: tuberculosis studies
Matthew G. Law, Ph.D.
University of New South Wales
Sydney, Australia
$116,501

2011 MSM INITIATIVE AWARDS AND COMMUNITY AWARDS

The projects listed below were awarded amfAR funding during the period October 1, 2010 through September 30, 2011.

MSM INITIATIVE COMMUNITY AWARDS

Africa

The Access Extended Project 2011
Alternatives-Cameroun
Douala, Cameroon
$20,000

Toward Universal Access to HIV Prevention and Care of MSM in the City of Yaoundé
Humanity First Cameroon
Yaoundé, Cameroon
$10,000

LGBT/MSM Sexual Health Education & Promotion Initiative
Heartland Alliance for Human Needs and Rights, Chicago, IL
in partnership with name withheld by request
Addis Ababa, Ethiopia
$10,500

Facing Fears - The Key to Change...Reaching Religious Leaders to Enhance Access to Care for MSM
PEMA Kenya
Mombasa, Kenya
$20,000

HIV and AIDS Awareness, Advocacy and Prevention Campaign on Sexual Health and Rights for Men Who Have Sex with Other Men (MSM) in Post-War Liberia
Stop AIDS In Liberia
Monrovia, Liberia
$20,000

Centre for Sexual and Reproductive Health
Association de lutte contre le sida
Marrakesh, Morocco
$19,789

Transgender and HIV Research and Education Project
Gender DynamiX
Cape Town, South Africa
$20,000

HIV Prevention Project for MSM by MSM in Zimbabwe
Gays and Lesbians of Zimbabwe
Harare, Zimbabwe
$20,000
Asia-Pacific

HIV Prevention and Empowerment Among Serodiscordant MSM Couples in China
Beijing Ark of Love PLWHA Supporting Group
Beijing, China
$15,000

MSM Living with HIV Treatment Care, Services Project in Hebei
Name withheld by request
Baoding, China
$16,700

Occupational Health Education for Migrant Male Sex Workers
Loving Support Center for Health and Education
Shenyang, China
$20,000

Participatory Production of Resources for STI/HIV Prevention Among MSM/TG in Fiji
AIDS Task Force of Fiji
Suva, Fiji
$20,000

Caribbean

Reducing Vulnerability to HIV and Homophobia Through Education, Economic Empowerment and Family Support
United Belize Advocacy Movement
Belize City, Belize
$20,000

Proyecto Hombre Seguro (“Safe Man”) Centro de Orientación e Investigación Integral, in partnership with Jóvenes de la Vida Real (YurWorld)
Santo Domingo, Dominican Republic
$19,636

Building Capacity for LGBT Targeted HIV Prevention in Grenada
GrenCHAP, Incorporated
St. George, Grenada
$10,000

Eastern Europe and Central Asia

HIV/AIDS Prevention Through Behavioral Changes & Human Rights Empowerment Among MSM/TG Communities in Armenia
We For Civil Equality
Yerevan, Armenia
$19,891

HIV/AIDS South Caucasus Consultation on MSM and TG People
Center for Information and Counseling on Reproductive Health - Tanadgoma
Tbilisi, Georgia
$19,861

HIV Prevention and Empowerment of Gay, Bisexual, Transgender and Lesbian People
Kyrgyz Indigo
Bishkek, Kyrgyzstan
$17,722

Community-Centered HIV Prevention Intervention Models Among Transgenders
Sangama
Bangalore, India
$20,000

MSM and TG Sexual Health Profile Study in Kuala Lumpur
PT Foundation
Kuala Lumpur, Malaysia
$18,600

Positive Changes in Mongolia
Youth for Health Center
Ulaanbaatar, Mongolia
$20,000

Capacity Building of Transgender Alliance in Pakistan / Ittehad Bara-e-Haqq-e-Khawja Sira, Pakistan
AIDS Awareness Society
Lahore, Pakistan
$19,148

Capacity Building for Direct Services to MSM and TG Communities in San Jose Del Monte City and Albay Province
TLF Sexuality, Health and Rights Educators Collective, Incorporated
Makati City, Philippines
$19,900

Supporting Burmese MSM Migrant Workers in Southern Thailand
The Human Rights Education Institute of Burma Chiang Mai, Thailand
$19,963

Hanoi Transgender Women's Support and HIV Prevention Project
Vietnamese Community Mobilisation Center for HIV/AIDS Control
Hanoi, Vietnam
$19,700

Expanding Outreach to Hearing Impaired MSM in Jamaica
Name withheld by request
Kingston, Jamaica
$20,000

¡Living Out Loud! Empowering Proud Identities
Name withheld by request
Kingston, Jamaica
$20,000

Arming and Involving Young MSM in the Frontline of Prevention
United and Strong, Incorporated
Gros Islet, Saint Lucia
$10,000

Men who have Sex with Men and Living with HIV (MSM+) Wellness Programme
Foundation HE + HIV
Paramaribo, Suriname
$9,963

Improving the Service Delivery Model for GLBT, MSM/TG & Male Sex Workers in Trinidad & Tobago
Friends For Life
Port-of-Spain, Trinidad and Tobago
$10,000

Regional Response to HIV/AIDS Vulnerability Amongst MSM in the Caribbean
MSM: No Political Agenda
Glencoe, Trinidad and Tobago
$20,000

Best Friends: HIV/STI Prevention with Female Alliances and MSM and TG People
The Siberian Alternative Center
Omsk, Russia
$20,000

Boys Plus: The Development of an Information Site about HIV for Gay Men
Oryol Regional Public Organization to Fight AIDS, Phoenix PLUS
Orel, Russia
$10,364

Advocacy for Sustainability of MSM Drop-in Center in Belgrade
Safe Pulse of Youth
Belgrade, Serbia
$18,000

HIV Prevention & Psychosocial Support for MSM in Prisons
Nikolaev Regional Public Youth Movement - Penitentiary Initiative
Nikolaev, Ukraine
$18,000

T - Time
NGO Insight
Kiev, Ukraine
$18,680

HIV and Other Socially Significant Diseases among MSM and GBT
CSO Equal Opportunities
Dushanbe, Tajikistan
$9,500

HIV Prevention & Psychosocial Support for MSM in Prisons
Nikolaev Regional Public Youth Movement - Penitentiary Initiative
Nikolaev, Ukraine
$18,000

T - Time
NGO Insight
Kiev, Ukraine
$18,680
Latin America

Homophobia, Quality of Life, and Vulnerability to HIV/AIDS in Homosexuals
Coordinadora Nacional de Agrupaciones y Organizaciones de Personas que Viven con VIH/SIDA
Santiago, Chile
$20,000

Sexo Sentido (Sex Sense): Communication Program for HIV Prevention Among Gay Men in Prioritized Cities in Colombia
Fundación Radio Diversia
Bogotá, Colombia
$19,975

Advocacy in Action - China 2011
Chengdu Tong Le MSM Health Consultation Center, in partnership with Cheng Al Ren Tong Meng
Chengdu, China
$6,000

Advocacy In Action: Vietnam
Institute for Studies of Society, Economy and Environment
Hanoi, Vietnam
$4,500

Contextual Issues of the Transgender Experience and Their Relation to Vulnerability to the HIV/AIDS Epidemic in Peru
Instituto de Estudios en Salud, Sexualidad y Desarrollo Humano
Lima, Peru
$19,790

Training in HIV Prevention and Rights for Young Gay Indigenous Yukpa Men of Venezuela
Asociación Civil Manantial de Vida Pro Defensa de los Derechos Humanos
San Francisco, Venezuela
$19,260

2011 PUBLIC POLICY AWARDS

The projects listed below were awarded amfAR funding during the period October 1, 2010 through September 30, 2011.

Don Des Jarlais, Ph.D.
Beth Israel Medical Center - Edmond de Rothschild Chemical Dependency Institute
New York, NY
$75,000

GLOBAL ADVOCACY CORPS AWARDS

Mobilizing Effective Support for Antiretroviral Therapy and Early Treatment Options Delivery in Nigeria
Vanessa Nwanguma
Center for the Right to Health
Abuja, Nigeria
$20,000

Promoting Implementation of ARV-based HIV Prevention for People Most at Risk of HIV Infection in Uganda
Bede Eziefule
Coalition for Health Promotion and Social Development (HEPS-Uganda)
Kampala, Uganda
$20,000
Message from the Treasurer and
the Chair of the Finance and
Budget Committee

We are pleased to present the audited financial statements of amfAR, The Foundation for AIDS Research, for the fiscal year ending September 30, 2011.

Although the effects of the global economic downturn persisted throughout 2011, amfAR's prudent financial management and the success of its fundraising efforts meant that the organization was able to end the year with a modest operating surplus of $874,319. Thanks in large part to the stellar performance of the Foundation's benefit events, public support and revenue rose to $27.2 million, 3.5 percent above FY10.

amfAR's operational efficiency during 2011 is illustrated by a low supporting services ratio—the ratio of fundraising and management expenses to total support and revenue—of 23.7 percent. And of every dollar spent, 75.5 percent was invested directly in critical program activities, demonstrating effective use of donor contributions.

The Foundation's steady growth in 2011 was accompanied by important programmatic advances. For example, new grants were awarded to collaborative teams of senior scientists pursuing a cure for AIDS through the amfAR Research Consortium on HIV Eradication (ARCHE). In only its second year, ARCHE is already producing some very promising data.

In 2011, amfAR again met the stringent requirements of governance and financial accountability demanded by the Better Business Bureau's Wise Giving Alliance and was designated a four-star charity—the highest possible rating—by Charity Navigator. The Foundation also met the strict requirements of the federal government's workplace fundraising program, the Combined Federal Campaign, as well as many state employee workplace giving campaigns.

A copy of the complete audited financial statements, prepared in accordance with generally accepted accounting principles for not-for-profit organizations as established by the American Institute of Certified Public Accountants, is available upon request from amfAR at 120 Wall Street, 13th Floor, New York, NY 10005, and can be accessed by visiting www.amfar.org.

Wallace Sheft, C.P.A.
Treasurer

Michael J. Klingensmith
Chair, Finance and Budget Committee
### Financial Highlights
For the year ended September 30, 2011

#### Public Support and Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public support</td>
<td>$7,036,967</td>
</tr>
<tr>
<td>Special events</td>
<td>12,050,582</td>
</tr>
<tr>
<td>Planned giving</td>
<td>2,185,627</td>
</tr>
<tr>
<td>Government funding</td>
<td>5,432,260</td>
</tr>
<tr>
<td>Investment income and other revenue</td>
<td>459,791</td>
</tr>
</tbody>
</table>

**Total public support and revenue** $27,165,227

#### Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research</td>
<td>$7,535,631</td>
</tr>
<tr>
<td>TREAT Asia</td>
<td>5,915,105</td>
</tr>
<tr>
<td>MSM Initiative</td>
<td>1,958,990</td>
</tr>
<tr>
<td>Public Policy</td>
<td>1,619,849</td>
</tr>
<tr>
<td>Public Information</td>
<td>2,819,324</td>
</tr>
</tbody>
</table>

**Total program services** $19,848,899

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising</td>
<td>4,464,849</td>
</tr>
<tr>
<td>Management and general</td>
<td>1,977,160</td>
</tr>
</tbody>
</table>

**Total supporting services** $6,442,009

**Total expenses** $26,290,908

#### Change in net assets

- Change in net assets: $874,319
- Net assets, beginning of year: $30,565,766

**Net assets, end of year** $31,440,085

### Statement of Financial Position

#### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$27,839,772</td>
</tr>
<tr>
<td>Pledges and receivables</td>
<td>8,742,685</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>872,910</td>
</tr>
<tr>
<td>Furniture, equipment, and leasehold improvements</td>
<td>548,947</td>
</tr>
</tbody>
</table>

**Total Assets** $38,004,314

#### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$1,894,670</td>
</tr>
<tr>
<td>Grants and fellowships payable, net</td>
<td>1,394,222</td>
</tr>
<tr>
<td>Deferred support and refundable advances</td>
<td>3,003,684</td>
</tr>
<tr>
<td>Other long-term liabilities</td>
<td>271,653</td>
</tr>
</tbody>
</table>

**Total liabilities** $6,564,229

**Total net assets** $31,440,085

**Total liabilities and net assets** $38,004,314
## Expenses

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising</td>
<td>$4,464,849</td>
</tr>
<tr>
<td>Management and general</td>
<td>$1,977,160</td>
</tr>
<tr>
<td>Program</td>
<td>$19,848,899</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$26,290,908</strong></td>
</tr>
</tbody>
</table>

### Program Expenses

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research</td>
<td>$7,535,631</td>
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<tr>
<td>TREAT Asia</td>
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<tr>
<td>MSM Initiative</td>
<td>$1,958,990</td>
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<tr>
<td>Public Policy</td>
<td>$1,619,849</td>
</tr>
<tr>
<td>Public Information</td>
<td>$2,819,324</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$19,848,899</strong></td>
</tr>
</tbody>
</table>
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Edward L. Milstein
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San Francisco, CA

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Natasha Richardson
Allan Rosenfield, M.D.
Peter Scott, Esq.
Tom Stoddard
Joel D. Weisman, D.O.

Founding International Chairman
*Dame Elizabeth Taylor
*Deceased March 23, 2011

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Global Fundraising Chairman
Sharon Stone

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Vaccine Research Center
National Institute of Allergy and Infectious Diseases, National Institutes of Health

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Emerging Infectious Diseases
Centers for Disease Control and Prevention

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University of Nebraska Medical Center

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University of California School of Medicine

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Scientific Director, Chief Executive Officer
Irene Diamond Professor
Aaron Diamond AIDS Research Center

Thomas J. Hope, Ph.D.
Professor
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